

Section 2.—Fire and Casualty Insurance

At the end of 1963 there were 275 companies registered by the Federal Government to transact fire insurance in Canada (85 Canadian, 75 British and 115 foreign). Of these companies, 267 (79 Canadian, 75 British and 113 foreign) were also registered to transact casualty insurance. In addition, 100 companies were registered by the Federal Government to transact casualty insurance but not fire insurance (22 Canadian, 7 British and 71 foreign). Of the companies registered to transact fire and/or casualty insurance, 75 were also registered to transact life insurance; 14 of these were registered for fire, life and casualty insurance and 61 for life and casualty but not fire insurance. It should be noted also that, in addition to the companies registered by the Federal Government to transact casualty insurance, there were 26 registered fraternal benefit societies transacting accident and sickness insurance, of which 23 also transacted life insurance.

The operations analysed in the tables of this Section, with the exception of Table 14, include only those companies under federal registration. As shown in Table 14, some fire and casualty insurance is transacted in Canada by companies that are provincially licensed only. These companies generally confine their operations to the province of incorporation but may be allowed to sell insurance in other provinces. Many of them are mutual organizations transacting only fire insurance on a county, municipal or parish basis.

Table 14 summarizes net premiums written and net claims incurred for the years 1962 and 1963 in the fields of fire insurance and casualty insurance in Canada. These data are presented on the basis of the supervising government authorities for the companies concerned. The table relates to insurance companies only; no data are included with respect to fraternal benefit societies.

14.—Fire and Casualty Insurance Transacted in Canada, 1962 and 1963

Item	1962		1963	
	Net Premiums Written	Net Claims Incurred	Net Premiums Written	Net Claims Incurred
	\$	\$	\$	\$
Fire Insurance				
Federally registered companies ¹	215,296,755	113,693,026	211,639,863	134,306,829
Provincial licensees.....	32,237,560	18,425,946	32,822,077	10,133,580
In province by which incorporated.....	23,305,273	16,110,691	29,201,767	16,905,711
Outside province by which incorporated.....	3,932,282	2,315,255	3,620,310	2,227,869
Lloyds, London.....	7,400,611	6,744,769	7,519,346	6,754,478
Totals, Fire¹.....	251,934,926	138,863,741	251,981,236	160,194,887
Casualty Insurance				
Federally registered companies ¹	649,530,458	399,990,133	702,055,298	476,469,032
Provincial licensees.....	70,000,749	43,504,385	75,669,860	49,880,125
In province by which incorporated.....	61,718,442	37,974,100	66,628,522	43,669,458
Outside province by which incorporated.....	8,282,307	5,530,285	9,041,338	6,210,667
Lloyds, London.....	29,141,562	15,859,655	28,602,199	27,894,319
Totals, Casualty¹.....	748,672,769	459,351,173	806,327,357	554,243,476
Totals, Fire and Casualty¹.....	1,003,607,695	598,217,914	1,058,308,643	714,438,363

¹ Registered or licensed reinsurance deducted from all companies. Prior to 1961, all reinsurance was deducted for Canadian companies included in the data of federally registered companies; these figures are therefore not strictly comparable with the same items in previous years.